

Premium Pension

# BULLETIN

For Staff, Pension Desk Officers (PDOs) and HR Managers

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## **Premium Pension Limited attains N1 trillion in Assets under Management (AuM)**

Premium Pension Limited has achieved a milestone record of N1trillion in Assets under Management (AUM), making it one of the 3 Pension Fund Administrators (PFAs) out of 19 operators in the market in this AUM category.



**Ibrahim A. Babayo**  
Board Chairman, PPL

Unique to it is the fact that it is the first PFA fully owned by Nigerians that has achieved over N1 trillion AUM without any form of business combination.

Premium Pension is a pacesetter in the pension industry in several performance metrics, and one of such is the attainment of Information Security Management (ISMS) certification ISO 27001 under the auspices of the British Standard Institute (BSI) in 2015 and a second certification from the same BSI in Quality Management System (QMS), ISO 9001 in 2018. Both certifications were renewed in 2021.

Commenting on the recent development, the Company's Board Chairman, Mr. Ibrahim Alhassan Babayo said, "The attainment of N1trillion Assets under Management is a clear manifestation of hard work which translated into effective management of resources entrusted under the care of our Company". Mr. Babayo, while appreciating the National Pension Commission for creating the right environment to safeguard pension assets further said, "Premium Pension is now in the league of Tier-1 PFAs". He appreciated his colleagues on the Board for providing guidance towards attainment of this feat. He also hailed Management and Staff for their discipline and professionalism that had continued to see the Company grow from strength to strength. He charged them to remain as seasoned professionals in the pension industry.

While thanking God for the wisdom in creating sound strategies and capacity to remain focused in execution, the Managing Director and Chief Executive Officer Mr. Umar Sanda Mairami expressed his appreciation to customers who entrusted their retirement savings to Premium Pension Limited.

# Premium Pension celebrates International Customer Service Week

The Quarter started with the celebration of international Customer Service Week with the theme “Celebrate Service”. The week gave us the opportunity to “celebrate service” to our wonderful members who have entrusted in our care their savings aimed at providing for them in their golden years. Here is the week in pictures



# What you should know about the Pension Mortgage Plan

01

It is open to salaried employees or self-employed persons in active service who are making monthly/periodic contributions to their Retirement Savings Accounts (RSAs). Contributors under the Micro Pension Plan are also covered.

02

Interested applicants must have contributed cumulatively for a minimum period of 60 months (5 years) prior to the application to be eligible to apply.

03

An RSA holder can only access his/her RSA once for the purpose of equity contribution for a residential mortgage.

04

The maximum amount that can be withdrawn as equity contribution for a residential mortgage is 25% of the mandatory RSA balance.

05

Applicants can utilise the contingent portion of their Voluntary Contribution (VC) for equity contribution, in line with the Voluntary Contribution Guidelines.

06

Retirees and RSA holders with less than three years to retirement are not eligible.



## Pension contributions hit N8.24 trillion

Nigerian workers have received a total of N223.82 billion in their Retirement Saving Accounts (RSA) as at third quarter of 2022. This was disclosed by the National Pension Commission (PenCom) in its latest quarterly report on the Commission's website. Further findings revealed that out of this total, workers in the public sector accounted for N120.62 billion or 53.89 percent, while the private sector contributed N103.20 billion which is equivalent to 46.11 percent. Also the report shows that the cumulative pension contribution from inception to the end of the third quarter of 2022 amounted to N8.24 trillion.

PenCom further stated that the aggregate pension contribution of the public sector increased from N4.15 trillion in Q2 2022 to N4.27 trillion as at the end of Q3 2022. Similarly, the aggregate pension contribution of the private sector also increased from N3.86 trillion in Q2 2022 to N3.96 trillion as at the end of Q3 2022. On investment, the Commission revealed that the value of investment in quoted ordinary shares (domestic and foreign) stood at N964.87 billion (6.68% of total assets under management), indicating a net decrease of N104.19 billion (9.75%) compared to N1.07 trillion as at 30 June, 2022.

According to the Commission, the decrease in the value of investments in domestic quoted equities was primarily due to the depreciation in the prices of some stocks during the reporting period, as the Nigerian Stock Exchange Pension Index (NSE-PI) depreciated by nine percent in Q3 2022. Also, the value of investment in FGN Securities increased by N184.47 billion (2.01%) to N9.19 trillion as at 30 September, 2022 from N9 trillion as at 30 June, 2022. The increase in the value of investment in FGN Securities was largely due to additional investment in this asset class during the reporting period.

Ripples Nigeria (Thursday January 12, 2023)

## 120 patients benefit from Premium Pension free eye cataract surgery

The public have been advised to avoid indiscriminate use of substances that may infect their eyes leading to unforeseen circumstances. The Deputy Director Nursing Services, who doubles as head of department, eye clinic, Sir Muhammad Sunusi Hospital Kano, Yusuf Musa Lawan made the call during the flag-off of free eye cataract surgery for 120 patients, sponsored by Premium Pension Limited in collaboration with Charity to Cheer Foundation in Kano.

The program is part of the Premium Pension's Corporate Social Responsibility (CSR) aimed at touching the lives of people in the country. CSR is an integral part of the Company's corporate governance architecture for which it has won awards.



**Build the future of  
your dreams with Additional  
Voluntary Contribution**

You can enjoy tax exemptions for contributions that stay 5 years in your RSA when you make Voluntary Contributions







**A NEW  
HOME IS  
POSSIBLE**

**ACCESS**

**25%** OF YOUR  
**RSA**  
FOR MORTGAGE

Contact us today for more details on how to apply

 **09-7000-020**

 **csu@premiumpension.com**

## Premium Pension celebrates global compliance and ethics week

In line with the PPL Management's inclination for global best practice, the Company joined the rest of the world in celebrating 2022 Compliance & Ethics Week. The celebration of Compliance & Ethics Week emphasized that staff should ensure that they operate within the ambit of the law and stay true to the organizations ethical principles that are important to the Company's business and identity.



## Premium Pension celebrates its staff

Premium Pension rewarded 11 employees for putting in 10 meritorious years in service. This event took place at the corporate head office of the Company with pomp and pageantry.





## Health benefits of Cucumber

Though commonly thought to be a vegetable, cucumber is actually a fruit.

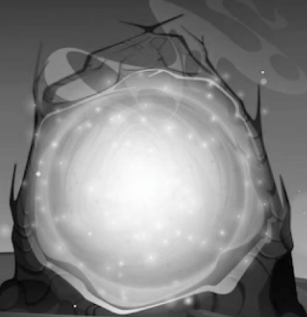
Here are some health benefits of Cucumber

- It's high in nutrients
- It promotes hydration
- It contains antioxidants



## *Proverbs*

Whoever is patient with a cowrie shell will one day have thousands of them





Premium  
Pension

Everybody wants a good  
*life* at retirement

*At Premium Pension*

We put the *good* in  
the good life



*Active today, Premium tomorrow*