

**PREMIUM PENSION RETIREMENT SAVINGS ACCOUNT (RSA) FUND I
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021**

The Administrator of Premium Pension Retirement Savings Account (RSA) Fund I presents the summary financial information of Premium Pension Retirement Savings Account (RSA) Fund I for the year ended 31 December 2021. These summary financial information are derived from the full financial statements for the year ended 31 December 2021 and are not the full financial statements

The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2021 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AS AT


	31 December 2021	31 December 2020
	N'000	N'000
Assets:		
Cash and cash equivalents	60,485	21,081
Financial assets at fair value through profit or loss	26,708	12,074
Financial assets carried at amortised cost	286,269	11,785
Total assets	373,462	44,940
Liabilities		
Other liabilities	913	193
Total liabilities	913	193
Net assets available for benefits	372,549	44,747
Net asset value per unit	N1.27	N1.20


STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED

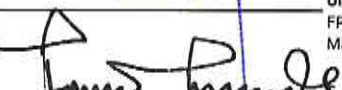
	31 December 2021	31 December 2020
	N'000	N'000
Income		
Interest income	19,146	3,173
Dividend income	679	271
Other investment income	343	62
Net (losses)/gain from financial assets	(373)	1,749
Impairment loss on financial assets at amortised cost	(236)	(100)
	19,559	5,155
Investment expenses		
Fund management expenses	(4,415)	(864)
Net investment income	15,144	4,291
Other operating expenses		
Other operating expenses	(682)	(202)
Changes in Net assets before membership activities	14,462	4,089
Membership activities:		
Contributions		
Members' Contributions	337,460	7,442
Gross Benefit Withdrawals	(24,120)	(3,520)
Total contributions less withdrawals	313,340	3,922
Net Membership Activities		
Net increase in Net Assets during the period	327,802	8,011
Net Assets available for benefits at beginning of year	44,747	36,736
Net Assets available for benefits at end of year	372,549	44,747

SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE PENSION FUND ADMINISTRATOR (PREMIUM PENSION LIMITED)

Approved by the Board of Directors on 17 February 2022


Emmanuel Orokpo
FRC/2017/ICAN/00000017284
Acting Chief Financial Officer of the Fund Administrator


Umar Sanda Mairami
FRC/2013/CIBN/00000002125
Managing Director/CEO of the Fund Administrator


Ibrahim Alhassan Babayo
FRC/2021/002/00000022684
Chairman of the Fund Administrator

INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL INFORMATION

To the Members of the Retirement Savings Account (RSA) Fund I

Report on the Summary Financial Information

Opinion

The summary financial information, which comprise:

- the statement of net assets as at 31 December, 2021,
- the statement of changes in net assets for the year then ended,

are derived from the audited financial statements of Premium Pension Limited Retirement Savings Account (RSA) Fund I for the year ended December 31, 2021.

In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014

Summary Financial Information

The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

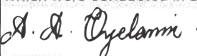
We expressed an unmodified audit opinion on the audited financial statements in our report dated 3 March 2022.

Administrator's Responsibility for the Summary Financial Information

The Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.



Signed:
Adegoke A. Oyelami
FRC/2012/ICAN/00000000444
For: KPMG Professional Services
Chartered Accountants
3 March 2022
Lagos, Nigeria



Premium Pension Limited

Head Office: 4, Awgu Close, Off Faskari Crescent, Area 3, Garki, Abuja. Tel: 09 - 461 5700

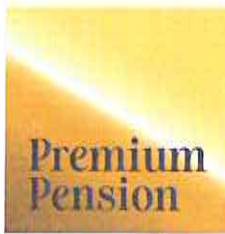
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Offices in all States of the Federation including the Federal Capital Territory (FCT)

E-mail: info@premiumpension.com

Website: www.premiumpension.com

Directors: Ibrahim Alhassan Babayo (Chairman), Umar Sanda Mairami (Managing Director & CEO), Kabir Ahmed Tijjani (ED, Business Development North & Strategy), Sadi Abdu (ED, Operations & Services), Mrs. Kemi Oluwashina (ED Business Development South & Investment), Ibrahim Abubakar Kwargana, Muhammad Musa Makarfi, Gen. Bitrus Kwaji (Rtd.), Dr. Muhammad Nuru Yakubu OON, Lawal Aminu, Ahmed Almustapha OFR, Professor Nat Ofo (Independent).



**PREMIUM PENSION RETIREMENT SAVINGS ACCOUNT (RSA) FUND II
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021**

The Administrator of Premium Pension Retirement Savings Account (RSA) Fund II presents the summary financial information of Premium Pension Retirement Savings Account (RSA) Fund II for the year ended 31 December 2021. These summary financial information are derived from the full financial statements for the year ended 31 December 2021 and are not the full financial statements of the Fund.

The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2021 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AS AT

	31 December 2021 N'000	31 December 2020 N'000
Assets:		
Cash and cash equivalents	76,770,143	68,781,237
Financial assets at fair value	54,303,291	83,121,867
Financial assets carried at amortised cost	221,609,525	155,340,600
Total assets	352,682,959	307,243,704
Liabilities		
Deposits for accounting units	10,030,900	6,347,209
Other liabilities	517,705	456,325
Total liabilities	10,548,605	6,803,534

Net assets available for benefits	342,134,354	300,440,170
Net asset value per unit	N5.69	N5.33

SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE PENSION FUND ADMINISTRATOR (PREMIUM PENSION LIMITED)

Approved by the Board of Directors on 17 February 2022


Emmanuel Orokpo
FRC/2017/ICAN/00000017284
Acting Chief Financial Officer of the Fund Administrator


Umar Sanda Mairami
FRC/2013/CIBN/00000002125
Managing Director/CEO of The Fund Administrator


Ibrahim Alhassan Babayo
FRC/2021/002/00000022684
Chairman of the Fund Administrator

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED

	31 December 2021 N'000	31 December 2020 N'000
Income		
Interest income	31,686,655	27,675,967
Dividend income	2,933,594	2,337,943
Other Income	43,468	35,501
Net (loss)/ gains from financial assets	(7,811,262)	13,681,716
Impairment loss on financial assets at amortised cost	(208,695)	(123,740)
	26,643,760	43,607,387
Investment expenses		
Fund management expenses	(5,575,371)	(5,108,300)
Net investment income	21,068,389	38,499,087

Other operating expenses		
Other operating expenses	(10,376)	(7,867)
Changes in Net assets before membership activities	21,058,013	38,491,220

Membership activities:		
Contributions		
Members' contributions	47,157,474	30,860,740
Gross withdrawals	(26,521,305)	(44,805,820)
Net membership activities	20,636,169	(13,945,080)

Net Increase in Net Assets during the year	41,694,184	24,546,138
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Net Assets available for benefits at beginning of year	300,440,170	275,894,032
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Net Assets available for benefits at end of year	342,134,354	300,440,170
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INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL INFORMATION

To the Members of the Retirement Savings Account (RSA) Fund II
Report on the Summary Financial Information

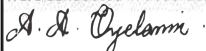
Opinion
The summary financial information, which comprise:
• the statement of net assets as at 31 December, 2021,
• the statement of changes in net assets for the year then ended,
are derived from the audited financial statements of Premium Pension Limited Retirement Savings Account (RSA) Fund II for the year ended December 31, 2021.
In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014

Summary Financial Information
The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon
We expressed an unmodified audit opinion on the audited financial statements in our report dated 3 March 2022.

Administrator's Responsibility for the Summary Financial Information
The Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.

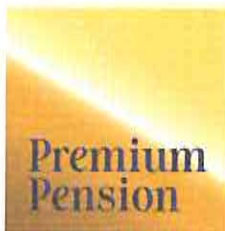
Auditor's Responsibility
Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.


Signed:
Adegoke A. Oyelami
FRC/2012/ICAN/00000000444
For: KPMG Professional Services
Chartered Accountants
3 March 2022
Lagos, Nigeria



Premium Pension Limited

<p>Head Office: 4, Awgu Close, Off Faskari Crescent, Area 3, Garki, Abuja. Tel: 09 - 461 5700 Lagos Office: 76, Awolowo Road, Ikoyi Lagos. +234 812 613 1333 Offices in all States of the Federation including the Federal Capital Territory (FCT) E-mail: info@premiumpension.com Website: www.premiumpension.com</p>	<p>Directors: Ibrahim Alhassan Babayo (Chairman), Umar Sanda Mairami (Managing Director & CEO), Kabir Ahmed Tijani (ED, Business Development North & Strategy), Sadi Abdu (ED, Operations & Services), Mrs. Kemi Oluwashina (ED Business Development South & Investment), Ibrahim Abubakar Kwargana, Muhammad Musa Makarfi, Gen. Bitrus Kwaji (Rtd.), Dr. Muhammad Nuru Yakubu OON, Lawal Aminu, Ahmed Almustapha OFR, Professor Nat Ofo (Independent).</p>
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**PREMIUM PENSION RETIREMENT SAVINGS ACCOUNT (RSA) FUND III
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021**

The Administrator of Premium Pension Retirement Savings Account (RSA) Fund III presents the summary financial information of Premium Pension Retirement Savings Account (RSA) Fund III for the year ended 31 December 2021. These summary financial information are derived from the full financial statements for the year ended 31 December 2021 and are not the full financial statements of the Fund.

The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2021 from which these summary financial information were derived.


STATEMENT OF NET ASSETS AS AT

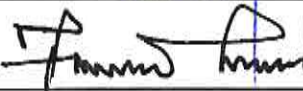
	31 December 2021 N'000	31 December 2020 N'000
Assets:		
Cash and cash equivalents	44,120,807	70,348,651
Other receivables	46,880	45,554
Financial assets at fair value through profit or loss	10,668,134	20,011,195
Financial assets carried at amortised cost	265,590,461	197,608,369
Total assets	320,426,282	288,013,769
Liabilities		
Deposits for accounting units	-	208,870
Other liabilities	444,034	395,430
Total liabilities	444,034	604,301
Net assets available for benefits	319,982,248	287,409,469

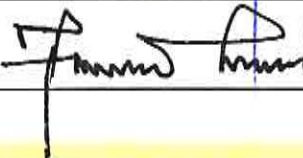
Net asset value per unit **N1.46** **N1.36**

SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE PENSION FUND ADMINISTRATOR (PREMIUM PENSION LIMITED)

Approved by the Board of Directors on 17 February 2022


Emmanuel Orokpo
 FRC/2017/ICAN/00000017284
 Acting Chief Financial Officer of the Fund Administrator


Umar Sanda Mairami
 FRC/2013/CIBN/00000002125
 Managing Director/CEO of The Fund Administrator


Ibrahim Alhassan Babayo
 FRC/2021/002/00000022684
 Chairman of the Fund Administrator

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED

	31 December 2021 N'000	31 December 2020 N'000
Income		
Interest income	31,111,841	27,618,053
Other investment income	(2,473,090)	4,724,198
Net gains/(losses) from financial assets at fair value through profit or loss	(536,411)	4,092,033
Impairment loss on financial assets at amortised cost	(120,585)	(147,995)
	27,981,755	36,286,289
Investment expenses		
Fund management expenses	(4,847,851)	(4,499,670)
Net investment income	23,133,904	31,786,619
Other operating expenses		
Other operating expenses	(9,732)	(7,006)
Changes in Net assets before membership activities	23,124,172	31,779,613
Membership activities:		
Contributions		
Member's Contributions	53,826,174	47,101,050
Gross benefit Withdrawals	(44,377,566)	(45,610,254)
Total contributions less withdrawals	9,448,608	1,490,796
Net Membership Activities		
Net Increase in Net Assets during the period	32,572,780	33,270,409
Net Assets available for benefits at beginning of year	287,409,468	254,139,059
Net Assets available for benefits at end of year	319,982,248	287,409,468

INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL INFORMATION

To the Members of the Retirement Savings Account (RSA) Fund III

Report on the Summary Financial Information

Opinion

The summary financial information, which comprise:

- the statement of net assets as at 31 December, 2021,
- the statement of changes in net assets for the year then ended,

are derived from the audited financial statements of Premium Pension Limited Retirement Savings Account (RSA) Fund III for the year ended December 31, 2021.

In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014

Summary Financial Information

The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 3 March 2022.

Administrator's Responsibility for the Summary Financial Information

The Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.



Signed:
 Adegoke A. Oyelami
 FRC/2012/ICAN/00000000444
 For: KPMG Professional Services
 Chartered Accountants
 3 March 2022
 Lagos, Nigeria



Premium Pension Limited

Head Office: 4, Awgu Close, Off Faskari Crescent, Area 3, Garki, Abuja. Tel: 09 - 461 5700

Lagos Office: 76, Awolowo Road, Ikoyi Lagos. +234 812 613 1333

Offices in all States of the Federation including the Federal Capital Territory (FCT)

E-mail: info@premiumpension.com

Website: www.premiumpension.com

Directors: Ibrahim Alhassan Babayo (Chairman), Umar Sanda Mairami (Managing Director & CEO), Kabir Ahmed Tijjani (ED, Business Development North & Strategy), Sadi Abdu (ED, Operations & Services), Mrs. Kemi Oluwashina (ED Business Development South & Investment), Ibrahim Abubakar Kwargana, Muhammad Musa Makarfi, Gen. Bitrus Kwaji (Rtd.), Dr. Muhammad Nuru Yakubu OON, Lawal Aminu, Ahmed Almustapha OFR, Professor Nat Ofo (Independent).

**PREMIUM PENSION RETIREE FUND (FUND IV)
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021**

The Administrator of Premium Pension Retiree Fund (Fund IV) presents the summary financial information of Premium Pension Retiree Fund for the year ended 31 December 2021. These summary financial information are derived from the full financial statements for the year ended 31 December 2021 and are not the full financial statements of the Fund.

The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2021 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AS AT		STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED			
	31 December 2021 N'000	31 December 2020 N'000		31 December 2021 N'000	31 December 2020 N'000
Assets:			Income		
Cash and cash equivalents	12,994,131	21,965,039	Interest income	9,438,093	7,650,050
Financial assets at fair value through profit or loss	1,096,360	2,619,450	Dividend income	65,803	24,807
Financial assets carried at amortised cost	84,334,750	61,465,581	Other losses	(601,178)	(711,434)
Total assets	98,425,241	86,050,070	Net (loss)/ gains from financial assets	(426,096)	236,180
			Impairment loss on financial assets at amortised cost	(41,156)	(17,643)
Liabilities			Investment expenses	8,435,466	7,181,960
Deposits for accounting units	-	614,644	Investment management expenses	(691,928)	(590,067)
Fees and commission payable	67,128	45,110	Net investment income	7,743,538	6,591,893
Other liabilities	14,970	13,050	Other operating expenses		
Total liabilities	82,098	672,804	Other operating expenses	(8,522)	(6,000)
Net assets available for benefits	98,343,143	85,377,266	Changes in Net assets before membership activities	7,735,016	6,585,893
Net asset value per unit	N4.24	N3.90	Membership activities:		
			Contributions		
			Members' Contributions	41,854,597	34,984,738
			Gross Withdrawals	(36,623,737)	(32,948,029)
			Net membership activities	5,230,860	2,036,709
			Net increase in Net Assets during the year	12,965,876	8,622,603
			Net Assets available for benefits at beginning of year	85,377,267	76,754,664
			Net Assets available for benefits at end of year	98,343,143	85,377,267

SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE PENSION FUND ADMINISTRATOR (PREMIUM PENSION LIMITED)

Approved by the Board of Directors on 17 February 2022

[Signature]
Emmanuel Orokpo
FRC/2017/ICAN/00000017284
Acting Chief Financial Officer of the Fund Administrator

[Signature]
Umar Sanda Mairami
FRC/2013/CIBN/00000002125
Managing Director/CEO of The Fund Administrator

[Signature]
Ibrahim Alhassan Babayo
FRC/2021/002/00000022684
Chairman of the Fund Administrator

INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL INFORMATION

To the Members of the Retiree Fund

Report on the Summary Financial Information

Opinion

The summary financial information, which comprise:

- the statement of net assets as at 31 December, 2021,
- the statement of changes in net assets for the year then ended,

are derived from the audited financial statements of Premium Pension Limited Retiree Fund (Fund IV) for the year ended December 31, 2021.

In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014

Summary Financial Information

The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 3 March 2022.

Administrator's Responsibility for the Summary Financial Information

The Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

[Signature]

Signed:
Adegoke A. Oyelami
FRC/2012/ICAN/00000000444
For: KPMG Professional Services
Chartered Accountants
3 March 2022
Lagos, Nigeria



Premium Pension Limited

Head Office: 4, Awgu Close, Off Faskari Crescent, Area 3, Garki, Abuja. Tel: 09 - 461 5700
Lagos Office: 76, Awolowo Road, Ikoyi Lagos. +234 812 613 1333

Offices in all States of the Federation including the Federal Capital Territory (FCT)
E-mail: info@premiumpension.com
Website: www.premiumpension.com

Directors: Ibrahim Alhassan Babayo (Chairman), Umar Sanda Mairami (Managing Director & CEO), Kabir Ahmed Tijjani (ED, Business Development North & Strategy), Sadi Abdu (ED, Operations & Services), Mrs. Kemi Oluwashina (ED Business Development South & Investment), Ibrahim Abubakar Kwargana, Muhammad Musa Makarfi, Gen. Bitrus Kwaji (Rtd.), Dr. Muhammad Nuru Yakubu OON, Lawal Aminu, Ahmed Almoustapha OFR, Professor Nat Ofo (Independent).

PREMIUM PENSION MICRO-PENSION FUND (FUND V)
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

The Administrator of Premium Pension Micro Pension Fund (Fund V) presents the summary financial information of Premium Pension Micro Pension Fund for the year ended 31 December 2021. These summary financial information are derived from the full financial statements for the year ended 31 December 2021 and are not the full financial statements of the Fund.

The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2021 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AS AT

	31 December 2021 N'000	31 December 2020 N'000
Assets:		
Cash and cash equivalents	6,797	3,346
Financial assets carried at amortised cost	5,305	2,267
Total assets	12,102	5,613
Liabilities		
Deposits for accounting units	254	254
Fees and commission payable	20	11
Other payables	178	
Total liabilities	452	265
Net assets available for benefits	11,650	5,348
Net asset value per unit	N1.06	N0.99

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED

	31 December 2021 N'000	31 December 2020 N'000
Income		
Interest income	650	132
Other Income	14	100
Impairment loss on financial assets at amortised cost	(85)	(17)
	579	215
Investment expenses		
Investment management expenses	(13)	(11)
Net investment income	566	204
Other operating expenses		
Other operating expenses	(175)	(100)
Changes in Net assets before membership activities	391	104
Membership activities:		
Contributions		
Members' Contributions	6,726	4,374
Gross benefit withdrawals	(815)	(399)
Net membership activities	5,911	3,975
Net increase in Net Assets during the year	6,302	4,079
Net Assets available for benefits at beginning of year	5,348	1,269
Net Assets available for benefits at end of year	11,650	5,348

SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE PENSION FUND ADMINISTRATOR (PREMIUM PENSION LIMITED)

Approved by the Board of Directors on 17 February 2022

Emmanuel Orokpo
FRC/2017/ICAN/00000017284
Acting, Chief Financial Officer of the Fund Administrator

Umar Sanda Mairami
FRC/2013/CIBN/00000002125
Managing Director/CEO of The Fund Administrator

Ibrahim Alhassan Babayo
FRC/2021/002/00000022684
Chairman of the Fund Administrator

INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL INFORMATION

To the Members of the Micro-Pension Fund
Report on the Summary Financial Information

Opinion

The summary financial information, which comprise:
• the statement of net assets as at 31 December, 2021,
• the statement of changes in net assets for the year then ended,
are derived from the audited financial statements of Premium Pension Limited Micro-Pension Fund (Fund V) for the year ended December 31, 2021.

In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014

Summary Financial Information

The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 3 March 2022.

Administrator's Responsibility for the Summary Financial Information

The Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

A. A. Oyelami

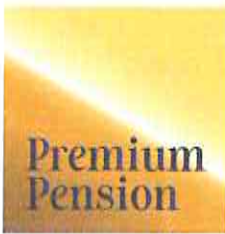
Signed:
Adegoke A. Oyelami
FRC/2012/ICAN/0000000444
For: KPMG Professional Services
Chartered Accountants
3 March 2022
Lagos, Nigeria



Premium Pension Limited

Head Office: 4, Awgu Close, Off Faskari Crescent, Area 3, Garki, Abuja. Tel: 09 - 461 5700
Lagos Office: 76, Awolowo Road, Ikoyi Lagos. +234 812 613 1333
Offices in all States of the Federation including the Federal Capital Territory (FCT)
E-mail: info@premiumpension.com
Website: www.premiumpension.com

Directors: Ibrahim Alhassan Babayo (Chairman), Umar Sanda Mairami (Managing Director & CEO), Kabir Ahmed Tijjani (ED, Business Development North & Strategy), Sadi Abdu (ED, Operations & Services), Mrs. Kemi Oluwashina (ED Business Development South & Investment), Ibrahim Abubakar Kwargana, Muhammad Musa Makarfi, Gen. Bitrus Kwaji (Rtd.), Dr. Muhammad Nuru Yakubu OON, Lawal Aminu, Ahmed Almustapha OFR, Professor Nat Ofo (Independent).



**PREMIUM PENSION FUND VI (ACTIVE)
SUMMARY FINANCIAL INFORMATION FOR THE PERIOD ENDED 31 DECEMBER 2021**

The Administrator of Premium Pension Fund VI Retiree (Fund VI Active) presents the summary financial information of Premium Pension Fund VI (Active) for the period ended 31 December 2021. These summary financial information are derived from the full financial statements for the period ended 31 December 2021 and are not the full financial statements of the Fund. The Fund commenced on the 1 September 2021.

The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2021 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AS AT

	31 December 2021 N'000
Assets:	
Cash and cash equivalents	1,287,351
Financial assets carried at amortised cost	697,428
Total assets	1,984,779
Liabilities	
Fees and commission payable	3,358
Other payables	237
Total liabilities	3,595
Net assets available for benefits	1,981,184

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED

	from 1 September to 31 December 2021 N'000
Income	
Interest income	38,540
Other income	621
Impairment loss on financial assets at amortised cost	(2,247)
	36,914
Investment expenses	
Investment management expenses	(6,202)
Net Investment Income	30,712
Other operating expenses	
Other operating expenses	(238)
Changes in Net assets before membership activities	30,474
Membership activities:	
Contributions	
Members' Contributions	1,952,557
Gross Withdrawals	(1,847)
Net membership activities	1,950,710
Net increase in Net Assets during the year	1,981,184
Net Assets available for benefits at beginning of year	-
Net Assets available for benefits at end of year	1,981,184

Net asset value per unit

N1.03

SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE PENSION FUND ADMINISTRATOR (PREMIUM PENSION LIMITED)

Approved by the Board of Directors on 17 February 2022

Emmanuel Orokpo
FRC/2017/ICAN/00000017284
Acting Chief Financial Officer of the Fund Administrator

Umar Sanda Mairami
FRC/2013/CIBN/00000002125
Managing Director/CEO of The Fund Administrator

Ibrahim Alhassan Babayo
FRC/2021/002/00000022684
Chairman of the Fund Administrator

INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL INFORMATION

To the Members of the Fund VI Active

Report on the Summary Financial Information

Opinion

The summary financial information, which comprise:

- the statement of net assets as at 31 December, 2021,
- the statement of changes in net assets for the year then ended,

are derived from the audited financial statements of Premium Pension Limited Fund VI Active (Fund VI Active) for the year ended December 31, 2021.

In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014

Summary Financial Information

The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 3 March 2022.

Administrator's Responsibility for the Summary Financial Information

The Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

A. A. Oyelami

Signed:
Adegoke A. Oyelami
FRC/2012/ICAN/0000000444
For: KPMG Professional Services
Chartered Accountants
3 March 2022
Lagos, Nigeria



Premium Pension Limited

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Directors: Ibrahim Alhassan Babayo (Chairman), Umar Sanda Mairami (Managing Director & CEO), Kabir Ahmed Tijani (ED, Business Development North & Strategy), Sadi Abdu (ED, Operations & Services), Mrs. Kemi Oluwashina (ED Business Development South & Investment), Ibrahim Abubakar Kwargana, Muhammad Musa Makarfi, Gen. Bitrus Kwaji (Rtd.), Dr. Muhammad Nuru Yakubu OON, Lawal Aminu, Ahmed Almustapha OFR, Professor Nat Ofo (Independent).

PREMIUM PENSION FUND VI (RETIREE)
SUMMARY FINANCIAL INFORMATION FOR THE PERIOD ENDED 31 DECEMBER 2021

The Administrator of Premium Pension Fund VI Retiree (Fund VI Retiree) presents the summary financial information of Premium Pension Fund VI (Retiree) for the period ended 31 December 2021. These summary financial information are derived from the full financial statements for the period ended 31 December 2021 and are not the full financial statements of the Fund. The Fund commenced on the 8 October 2021.

The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2021 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AS AT	31 December 2021	STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED	31 December 2021
	N'000		N'000
Assets:		Income	
Cash and cash equivalents	162,409	Interest income	3,536
Financial assets carried at amortised cost	46,173	Other income	276
Total assets	208,582	Impairment loss on financial assets at amortised cost	(265)
			3,547
Liabilities		Investment expenses	
Fees and commission payable	145	Investment management expenses	(286)
Total liabilities	145	Net investment income	3,261
Net assets available for benefits	208,437	Other operating expenses	
		Other operating expenses	(237)
Net asset value per unit	N1.02	Changes in Net assets before membership activities	3,024
SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE PENSION FUND ADMINISTRATOR (PREMIUM PENSION LIMITED)		Membership activities:	
Approved by the Board of Directors on 17 February 2022		Contributions	208,999
		Members' Contributions	(3,586)
		Gross Withdrawals	
		Net membership activities	205,413
		Net increase in Net Assets during the year	208,437
		Net Assets available for benefits at beginning of year	-
		Net Assets available for benefits at end of year	208,437

Emmanuel Oroko
FRC/2017/ICAN/00000017284
Acting, Chief Financial Officer of the Fund Administrator

Umar Sanda Mairami
FRC/2013/CIBN/00000002125
Managing Director/CEO of The Fund Administrator

Ibrahim Alhassan Babayo
FRC/2021/002/00000022684
Chairman of the Fund Administrator

INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL INFORMATION

To the Members of the Fund VI Retiree

Report on the Summary Financial Information

Opinion

The summary financial information, which comprise:

- the statement of net assets as at 31 December, 2021,
- the statement of changes in net assets for the year then ended,

are derived from the audited financial statements of Premium Pension Limited Fund VI Retiree (Fund VI Retiree) for the year ended December 31, 2021.

In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014

Summary Financial Information

The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 3 March 2022.

Administrator's Responsibility for the Summary Financial Information

The Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

A. A. Oyelami

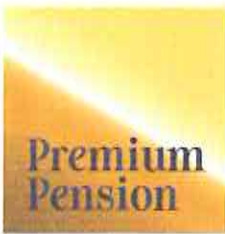
Signed:
Adegoke A. Oyelami
FRC/2012/ICAN/00000000444
For: KPMG Professional Services
Chartered Accountants
3 March 2022
Lagos, Nigeria



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**PREMIUM PENSION TRANSITIONAL CONTRIBUTIONS FUND
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021**

The Administrator of Premium Pension Transitional Contributions Fund (TCF) presents the summary financial information of Premium Pension Transitional Contributions Fund for the year ended 31 December 2021. These summary financial information are derived from the full financial statements for the year ended 31 December 2021 and are not the full financial statements of the Fund.

The Fund's Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2021 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AS AT


	31 December 2021 N'000	31 December 2020 N'000
Assets:		
Cash and cash equivalents	2,793,013	2,191,890
Financial assets at fair value	-	648,935
Financial assets carried at redemption value	2,045,366	1,509,564
Total assets	4,838,379	4,350,389
Liabilities		
Other liabilities	34,533	2,183
Total liabilities	34,533	2,183
Net assets available for benefits	4,803,846	4,348,206
Net asset value per unit	N2.49	N2.34

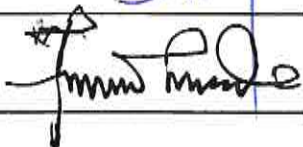
STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED


	31 December 2021 N'000	31 December 2020 N'000
Income		
Interest income	286,205	321,094
Net loss from financial assets at fair value through profit or loss	801	3,225
Impairment writeback/ (loss) on financial instrument at amortised	1,165	(1,393)
	288,171	322,926
Other operating expenses		
Other operating expenses	(3,128)	(2,321)
Changes in Net assets before membership activities	285,043	320,605
Membership activities:		
Contributions		
Members' contributions during the year	584,401	391,569
Benefit withdrawal	(413,804)	(893,847)
Net membership activities	170,597	(502,278)
Net increase in Net Assets during the year	455,640	(181,673)
Net assets available for benefits at beginning of year	4,348,206	4,529,879
Net Assets available for benefits at end of year	4,803,846	4,348,206

SIGNED ON BEHALF OF THE FUND BY THE BOARD OF DIRECTORS OF THE PENSION FUND ADMINISTRATOR (PREMIUM PENSION LIMITED)

Approved by the Board of Directors on 17 February 2022


Emmanuel Orokpo
FRC/2017/ICAN/00000017284
Acting Chief Financial Officer of the Fund Administrator


Umar Sanda Mairami
FRC/2013/CIBN/00000002125
Managing Director/CEO of The Fund Administrator


Ibrahim Alhassan Babayo
FRC/2021/002/00000022684
Chairman of the Fund Administrator

INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL INFORMATION

To the Members of the Transitional Contributions Fund (TCF)

Report on the Summary Financial Information

Opinion

The summary financial information, which comprise:
• the statement of net assets as at 31 December, 2021,
• the statement of changes in net assets for the year then ended
are derived from the audited financial statements of Premium Pension Transitional Contributions Fund (TCF) for the year ended December 31, 2021.

In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Pension Reform Act, 2014.

Summary Financial Information

The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 3 March 2022.

Administrator's Responsibility for the Summary Financial Information

The Administrator is responsible for the preparation of the summary financial information in accordance with the Pension Reform Act, 2014.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.



Signed:
Adegoke A. Oyelami
FRC/2012/ICAN/0000000444
For: KPMG Professional Services
Chartered Accountants
3 March 2022
Lagos, Nigeria



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