

Premium Pension

# BULLETIN

For Pension Desk Officers (PDOs) and HR Managers

## Umar Mairami re-appointed as MD of Premium Pension

Pg 1



PenCom deliberates on  
the review of Pension  
Reform Act 2014  
(PRA 2014)

Pg 3



Simple and effective  
ways of managing  
stress at work

Pg 5

## All you need to know about Micro Pension Plan

Micro Pension Plan (MPP)  
is a scheme that enables  
self-employed persons  
and persons working in  
organizations with less  
than three (3) employees  
to save for retirement

Pg 4

## Umar Mairami re-appointed as MD of Premium Pension

The Board of Directors of Premium Pension Limited approved the reappointment of Mr. Umar Sanda Mairami as the Managing Director / Chief Executive Officer for another term effective from 2nd January 2022. Recall that Mr. Mairami first appointment was in January 2018 for a term of four years.



The National Pension Commission (PenCom) has also approved the reappointment.

During his first tenure in office, the Company recorded a number of achievements. Some of which are; attainment of Assets under Management (AuM) of over N880 billion, number of clients increased to over 750, 000, deployment of a Multi-Channel Mobile Application that is reputed to be one of the best in the industry and 2 ISO Certifications.

Commenting on the new development, Mr. Mairami said

***“We will stay close to our customers and do everything possible to serve them properly; our Customers will be at the beginning, the Middle and the end of our Strategy”***

The re-appointment of Mr. Umar Mairami is in tandem with the strategic focus of Premium Pension Limited to become the foremost Pension Fund Administrator in the Country.

Introducing

# RSA FUND VI

A NON - INTEREST (ETHICAL) FUND

## What do you need to know about Fund VI?

- ➔ Fund VI is a Non-Interest/Ethical Fund
- ➔ Financial instruments in Fund VI comply with the provisions of non-interest principles as approved by PenCom, FRACE, CBN and/or SEC.
- ➔ Investment in alcohol, pornography, weaponry, gambling/betting, speculation and other businesses of similar nature is prohibited.



## Fund VI is separated into two funds

### Active Fund VI

- ➔ For active members in Funds I, II and III.
- ➔ Investment Limits are largely the same as RSA Fund II.
- ➔ Asset based fees.

### Retiree Fund VI

- ➔ For retired members in Fund IV.
- ➔ Investment Limits are largely the same as Retiree Fund IV.
- ➔ Income based fees.



For more information, please call

 **09-4615-700**

  PREMIUM PENSION LIMITED

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## **PenCom deliberates on the review of Pension Reform Act 2014 (PRA 2014)**

The regulatory body of the Nigerian Pension Industry, the National Pension Commission (PenCom) said it has deliberated on the review of the Pension Reform Act 2014 (PRA 2014).



This was contained in a statement to Newsmen signed by Peter Aghahowa, Head, Corporate Communications of PenCom, who disclosed that the regulator organised the retreat on the review of PRA 2014 in Abuja between January 12th and 14th, according to NAN.

According to Aghahowa, the retreat was aimed at identifying salient issues to be reviewed in the PRA 2014 as a prelude to advancing legislative action on the Bill. Aghahowa said it is expected that the National Assembly would subsequently organise a public hearing to provide an avenue for stakeholders to formally make input into the proposed amendments.

He also said that the PRA 2014 was enacted following a review of the initial PRA of 2004, which introduced legal and institutional frameworks of the Contributory Pension Scheme (CPS) and established PenCom to regulate and supervise all pension matters in Nigeria.

According to him, the Director-General of PenCom, Aisha Dahir-Umar during the opening ceremony of the retreat, had informed the participants that the PRA 2014 codified one of the most important socio-economic reform initiatives of the Federal Government, highlighting that this has brought about a pension industry that has accumulated pension assets in excess of N13 trillion invested in various aspects of the Nigerian economy.

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# All you need to know about Micro Pension Plan (MPP)

It is very important to save money for when you are older and want to work less or stop work completely. The MPP has created that opportunity for the self-employed and persons working in organizations with less than three (3) employees and one can start early too because the minimum age for enrolment is 18.



## How to open a Micro Pension account?

You can follow any of the three options below:

1

Download and complete the application form from our website [www.premiumpension.com](http://www.premiumpension.com). Fill, scan and send to our email [csu@premiumpension.com](mailto:csu@premiumpension.com)

2

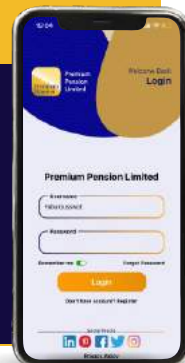
Or walk into any of our branches /service centres listed on our website to obtain the form. Visit [www.premiumpension.com/our-branch-offices](http://www.premiumpension.com/our-branch-offices) to locate any of our offices near you.

3

Or initiate registration using our robust multi- channel mobile app available on **Google PlayStore and AppStore.**

On successful Registration:

- ▶ Log in into your account
- ▶ Click on 'Enrollment'
- ▶ Select 'Micro Pension Registration'
- ▶ Click on 'Goto Onboarding page' to complete your registration.





# Simple Ways to Manage Stress at Work

Stress can affect performance, quality of work done, relationships with colleagues and supervisors. We spend most of our life at the work, so handling stress at work is something that should be given great attention. Below are a few tips to help you handle the stress:

## 1 Self-care

What you do outside of work matters. Try not to go home with work from office. Spend time doing recreational activities, visiting Spa, spending time with families etc.

## 2 Focus on the big picture

Sit back and think about what you are making that is worth all the stress. Do not expend your energy unnecessarily. Ensure that the result of your work is worth the stress, if not, do not stress over it.

## 3 Do not take things personally

Always tell yourself that the criticism/correction on the job is nothing personal. It is not about you. Everyone is working towards achieving the organization's goal, so when your boss corrects your job, do not let your ego get in the way. Take it in good stride and you will not be stressed. If you make everything at work personally, you'll feel your boss or colleague does not like you.

## 4 Take a break

This break does not have to be your daily 1 hr or annual leave. In between work, if you realise that you are stressed, take a stroll for 5-10mins. You will return with a clearer perspective and a relaxed brain.

## 5 Ask for help

Know when to seek help; especially when the task load is overwhelming. Trying to get credit for doing more than you are capable of within a specified timeframe is a major cause of stress. Anxiety makes people sometimes agree to deadlines and timelines they know they cannot meet.

# QUIZ

Can anyone participate in the micro pension upon retirement from a job in the formal sector?

Send your answers to

[pplcommunications@premiumpension.com](mailto:pplcommunications@premiumpension.com)



Premium  
Pension

Everybody wants a good  
*life* at retirement

*At Premium Pension*

We put the *good* in  
the good life



*Active today, Premium tomorrow*