

RC: 619488



Premium  
Pension  
Limited

Pension Fund Administrators

## NEWS RELEASE

Friday, September 16, 2016

### PREMIUM PENSION BAGS AFRICAN QUALITY ACHIEVEMENT AWARD

“Quality is inherent in the Contributory Pension Scheme” says Mr. Wilson Ideva, Managing Director/CEO of Premium Pension Limited. Mr. Ideva made this assertion recently in Abuja while reacting to the conferment on the company of **Africa’s Most Innovative Pension Company of the Year, 2016 Award** by The African Quality Institute- publishers of Quality Standard Magazine. The institute are the organizers of The African Quality Achievement Awards which 2016 edition took place on Friday September 9 at the Sheraton Hotels and Towers, Ikeja, Lagos with the theme; **“Quality: a new Culture for a New Africa.”**

“The rendition of the pension scheme in Nigeria has been a tortuous journey; a history of ups and downs and even near total collapse before the advent of the Contributory Pension Scheme in 2004 with the enactment of the Pension reform Act of that year” continued Mr. Ideva. “The CPS is a clear departure from the former Defined Benefit scheme that proved unworkable and brought untold hardship to retirees in the country.”

Mr. Ideva further pointed out that the airtight statutory provisions and the efficiency of the regulatory body, The National Pension Commission (PenCom) have combined to guarantee quality as a watchword in the industry. “But Premium Pension Limited has stood out with topnotch professionalism, qualitative customer-care orientation and cutting-edge technology among other attributes” he said. “We are well-positioned to weather whatever economic climate and primed to maximize the gains of the rapidly expanding pension market in the country.”

“The quest for quality is one for all organizations, and all organizations use and need quality for sustenance, growth and consistency” said the convener of the event, Mr. Desmond Esorougwe. “Our priority is to promote quality awareness and quality management discipline in Africa thereby creating sustainable environment for business growth and profitability.” He further pointed out that; “Our other objectives are to sensitize all stakeholders to embrace best practice in quality management, share and exchange ideas on the importance of quality orientation to organizations, nations and even individuals and also provide a platform to reinforce the growing relationship between quality and productivity and setting and improving service standard in organizations.”

Mr. Ideva commended the organizers and seized the opportunity to recognize the immense contributions of PenCom and other stakeholders in the industry in sustaining the integrity of the Contributory Pension Scheme and also the board, management and staff of Premium Pension Limited for making the award possible.

A spate of awards, recognitions and certification has come the way of Premium Pension Limited in recent times.

A handwritten signature in black ink, appearing to read 'Paddy Ezeala', with a stylized flourish at the end.

**Paddy Ezeala**  
**Head, Corporate Communications**